

**The University of Western Ontario
Management and Organizational Studies**

MOS 361 B

Intermediate Accounting II

**Course Outline Section 004
January 2008 - April 2008**

FACULTY

Prof. Michelle Loveland, CA
Course Co-ordinator; Lecturer
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Lecturer
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TIMETABLE

Section	Day	Time	Building	Room	Instructor
001	Monday Wednesday	9:30-10:30 9:30-11:30	TH	3154	A. Bigelow
002	Tuesday Thursday	10:30-12:30 11:30-12:30	UC UC	222 222	M. Loveland
003	Tuesday Thursday	9:30-10:30 am 9:30-11:30 am	UC UC	222 222	M. Loveland
004	Monday	12:30-3:30	UC	222	M. Loveland
005	Monday Wednesday	10:30-12:30 11:30-12:30	TH	3154	A. Bigelow
006	Tuesday Thursday	1:30-3:30 2:30-3:30	UC SSC	202 3010	M. Loveland

OFFICE HOURS

Prof. Michelle Loveland
Mondays: 10am-12pm
Thursdays: 1pm-2pm

Prof. Ann Bigelow
Tuesdays: 12:30pm-2:30pm
Wednesdays: 12:30pm-2:30pm

WEB SITE ADDRESS

<http://www.webct.uwo.ca>

COURSE OBJECTIVES

This course is a follow-up to MOS 360 a/b and both courses will provide the student with a thorough knowledge and understanding of generally accepted accounting principles and financial reporting practices in Canada. MOS 361 focuses on the concepts underlying the measurement and presentation of liabilities and equities.

Topics covered include current liabilities, long-term liabilities, shareholders' equity, earnings per share, accounting for corporate income taxes, pension and future benefits, accounting for leases, changes and errors, financial statement analysis, and statement of cash flow.

EVALUATION

Assignment	20%
Tests (2)	40%
Final Examination	30%
Participation	10%
	<u>100%</u>

PRE-REQUISITES

MOS 360a is the pre-requisite for this course. Unless you have either the pre-requisite for MOS 361b or written special permission from your Dean to enroll in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will not receive any adjustment to your fees in the event that you are dropped from a course for failing to have the necessary pre-requisites.

TEXTBOOKS

1. Kieso, Weygandt, Warfield, Young, and Wiecek, Intermediate Accounting, Volume II, 8th Canadian Edition, Wiley Publishing, 2007. **(Required)**
NOTE - The textbook website has additional information such as powerpoint slides and quizzes.
2. Kieso Study Guide, Volume II, 8th Edition, Wiley Publishing, 2007 **(Optional)**
3. CICA Handbook available on disk in SSCL.

HANDLING OF THE COURSE

The course shall, as far as possible, be handled on a discussion/problem-solving basis. As a result, the completion of readings and other assignments (i.e. research, exercises, cases and problems) is essential, prior to class.

Official solutions to the research assignments, problems and cases will be made available after the relevant material is covered in class. The solutions will be posted on our website (above.)

Students should also note that the workload for this course is very heavy and should schedule their time accordingly.

ASSIGNMENT

Students are required to form groups consisting of 3-4 students. The purpose of the group assignment will be to: (1) select a public company on the Toronto Stock Exchange (TSX) and (2) analyze the company's financial statements according to a pre-determined set of questions. These questions will be given to you by your instructor once you have selected a public company. Since no two groups will be permitted to analyze the same public company, you must advise your lecturer as soon as possible of your choice and the names of your group members.

Assignments should be written in complete sentence and paragraph style. Point-form is not acceptable. Cite all sources used, and include a separate reference section as well. Include a title page with your group's names, student numbers, course and name of company researched.

The assignment is due on **Thursday April 10, 2008 at 4PM**. The assignment must be handed in on time. It can be either given to the instructor during class time or delivered to her office.
An assignment submitted late will result in a mark of 0.

TESTS

Only on the documented basis of illness or other extreme circumstance will students be permitted to write a make-up test or mid-term. According to Senate, "students who are unable to meet a course requirement through any form of illness (whether temporary, serious, or long-term) should advise their instructors of such an absence at the earliest possible opportunity (preferably in advance of course requirement). A medical certificate for verification of absence for reasons of illness shall be submitted by the student to the office of the appropriate Dean. The Dean's office will evaluate the original certificate and will retain it according to the University's records of retention guidelines. The Dean's office will then make arrangements with the instructor and Department Chair regarding accommodations to be made."

The student must arrange to write a make-up test on a timely basis. The make-up exam may differ in format from the original test.

PLAGIARISM

Plagiarism: As students, you must write your essays and assignments in your own words. Whenever you take an idea, or passage from another author, you must acknowledge the debt both by using quotation marks where appropriate and by proper referencing, such as footnotes or citations. Plagiarism is a major academic offence (see Scholastic Offence Policy in the Western Academic Calendar.)

Scholastic offences are taken seriously, and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following web site: <http://www.uwo.ca/univsec/handbook/appeals/scholoff/pdf>.

EXAMINATIONS

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity as soon as possible, to their Dean's office. They may, with the approval of the Chair of the department concerned, petition the Dean for standing, or for permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

POLICY ON SPECIAL EXAMINATIONS

1. Students with conflicts or who are unable to write an exam based upon compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to course coordinator to be excused.
2. Students involved with approved out-of-town university activities during the scheduled test may apply to the course coordinator for special proctoring privileges to write the test.
3. Students who are excused from the writing of the mid-term exam will have the appropriate percentage of marks transferred to the weighting of the marks for the final exam.

NOTES

1. For a description of the process to be followed for mark/grade appeals see your instructor. The use of personal computers, or other hand held computing devices during exams will not be permitted. (This includes electronic dictionaries.)

ADD/DROP DEADLINES

January 15, 2008
February 15, 2008

Last day to ADD a second term half course without penalty.
Last day to DROP a second term half course without penalty.

PARTICIPATION

It is expected that students will attend all classes and arrive on time and ready to work. You will be evaluated on a daily basis both the quantity and quality of your efforts. The primary objective of your contribution is not evaluation but learning or helping your colleagues (and instructor) to learn. The following list might be of some help.

A - EXCELLENT Contribution

- * contributed consistently to class discussions;
- * contributions indicated preparation and deep thought;
- * frequently explained difficult points or concepts;
- * provided positive direction for class discussions;
- * able to build and develop strong arguments for position.

B - GOOD Contribution

- * contributed consistently to discussions;
- * contributions indicated preparation and some thought;
- * often explained difficult points or concepts;
- * occasionally built arguments for a position.

C - FAIR Contribution

- * contributed to class discussions;
- * gave indication of preparation and thought;
- * occasionally helped in developing an argument.

D - POOR Contribution

- * contributed infrequently to discussions;
- * gave little indication of preparation and thought;
- * did not aid in providing a positive atmosphere for meaningful discussion.

E - UNSATISFACTORY Contribution

- * never, or almost never contributed to discussions;
- * gave no indication of preparation or thought.